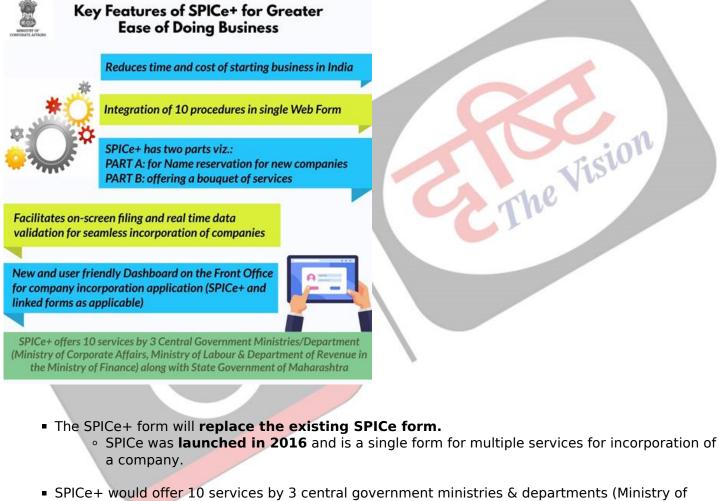


SPICe+ Web Form

Why in News

Recently, the **Ministry of Corporate Affairs (MCA)** has launched the **Simplified Proforma for Incorporating Company Electronically Plus (SPICe+) web form.**



- Corporate Affairs, Ministry of Labour & Ministry of Finance) and one State Government (Maharashtra).
- SPICe+ has two parts:
 - Part A for name reservation for new companies and
 - Part B offering a bunch of services including incorporation, <u>Director Identification Number</u> (<u>DIN</u>) allotment, mandatory issue of Permanent Account Number (PAN), besides allotment of Goods and Service Tax Identification Number - GSTIN (if applied for).
- The new web form will help save many procedures, time and cost for starting a business in India.
 - India has improved its ranking to the 63rd spot on the <u>World Bank's Ease of Doing</u> <u>Business (EODB) survey, 2019</u> out of 190 countries. However, the report had cited India was lagging behind in certain parameters such as starting a business.
 - The latest step is an effort towards achieving the government's target of reaching the 50th

spot.

Source: PIB

PDF Refernece URL: https://www.drishtiias.com/printpdf/spice-web-form

