

One-Time Settlement Schemes Under 'Vivadon Ka Samadhan' Initiative

Why in News?

Recently, Haryana Chief Minister Nayab Saini introduced two new<u>one-time settlement schemes</u>under the '**Vivadon Ka Samadhan'** initiative in a bid to boost business operations in the state.

Key Points

- These schemes will provide option to plot allottees for settlement of dues and related legacy matters against plots (industrial, commercial, residential/group housing and institutional use) in respect of cost of plot and enhanced cost in industrial model townships and industrial estates of the Haryana State Industrial & Infrastructure Development Corporation (HSIIDC).
 The scheme intends to benefit over a 1,000 allottees of industrial plots.
- The government is making a special concession to allottees of the 'Food Park' in Sonipat's Barhi town, allowing them to change the ownership of plots from leasehold to freehold.
- This one-time settlement scheme is applicable to all existing allottees of industrial plots/ sheds as well as commercial, institutional, residential or group housing plots or sites, who have been allotted plots and sites before 1st January 2021.
- The Scheme will come into force immediately and the allottees will have to apply by 30th June, 2024 to avail the benefit of the scheme.

Haryana State Industrial & Infrastructure Development Corporation (HSIIDC)

- It was established in 1967 as a wholly owned company by the State of Haryana. It functions under the aegis of the Department of Industries and Commerce, Government of Haryana.
- Its objective includes inter-alia, the development of industrial infrastructure of the State and to acquire lands for integrated industry townships/parks including housing and related social, institutional, recreational and commercial infrastructure essential for promotion and growth of industry in the state of Haryana and develop them suitably.

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