

Steel Import Monitoring System

Recently, the Ministry of Commerce & Industry has launched the Steel Import Monitoring System (SIMS).

- This was launched in the background of **India becoming a favourite dumping ground** for steelmakers from not just China but also from Japan and South Korea, which threatened the domestic steel industry of the country.
- SIMS will provide advance information about steel imports to various stakeholders including producers and importers
- Importers of specified steel products will register in advance on the web portal of SIMS providing the necessary information.
- The information about the steel imports provided by importers on the SIMS will be monitored by the Steel Ministry. The Vision

Source:PIB

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