

Women 20 Summit 2023

Why in News?

Recently, as a part of <u>India's G20 Presidency</u>, the **Women 20 (W20) Summit** with the theme '**Women-Led Development- Transform, Thrive and Transcend**' held in Mahabalipuram, Tamil Nadu.

• The summit aimed to celebrate the **power of women empowerment** and address key issues related to economic empowerment, trade and investment, and care economy.

What are the Key Highlights of the W20 Summit?

- Discussions on breaking the invisible barriers and biases that prevent women from reaching higher positions and leadership roles in various fields were held.
- Government initiatives such as <u>Self Help Groups(SHGs)</u>, <u>PM Mudra Scheme</u> and <u>GeM portal</u> which allow women access to market and finance are highlighted.
- **Gender disparities** in economic participation are highlighted as women often face inequalities in accessing economic opportunities, including financial resources, markets, and trade networks.
- Participants have discussed systemic barriers, such as lack of access to credit, limited property rights, and discriminatory practices, which hinder women's economic empowerment.
- Celebration of strength, resilience, and progress in women's empowerment was witnessed .

What is W20?

About:

- W20 is an official engagement group under the G20.
- It was established in 2015 with the aim of focusing on gender equity and women's empowerment.
 - First W20 Summit was held during Turkey's G20 Presidency in 2015.
- The group seeks to mainstream **gender considerations into G20 discussions** and translate them into policies and commitments.
 - It influences the G20 agenda and promotes gender-sensitive approaches to various global challenges.

Priorities:

- Women's Entrepreneurship
- Grassroot Women Leadership
- Bridging the Gender Digital Divide
- Education & Skill Development
- · Climate Change

Composition:

- W20 comprises a transnational network of delegates.
- Delegates represent non-government women's organizations, civil society, female entrepreneurs, businesses, and think tanks.
- The network spans across G20 member states.

W20 India Presidency:

W20 India assumed the presidency from W20 Indonesia on December 12, 2022.

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