

Rajasthan Interim Budget

Why in News?

Recently, the <u>interim budget</u> was presented by the **Rajasthan Finance Minister Diya Kumari,** who is also one of the two **Deputy Chief Ministers** of the state.

Key Points

- State's FM announced ₹1,000 crore to establish, upgrade schools, colleges, hospitals in Assembly constituencies. She also announced CM Vishwakarma Pension scheme for laborers and street vendors.
- The budget also announced the Mukhyamantri Jal Swavlamban Abhiyan-2, a scheme to create 5 lakh water harvesting structures in 20,000 villages in the next four years, with a provision of Rs 11,200 crore.
- The budget proposed to recruit **70,000 posts** in various departments to fill the vacancies and provide employment opportunities.

Interim Budget

- An Interim Budget is presented by a government that is going through a transition period or is in its last year in office ahead of general elections.
- The purpose of the interim budget is to ensure the continuity of government expenditure and essential services until the new government can present a <u>full-fledged budget</u> after taking office.

Vote on Account

A vote on account, as defined by Article 116 of the Indian Constitution, is a grant in advance for the central government to meet short-term expenditure needs from the Consolidated Fund of India, generally lasting for a few months till the new financial year.

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