



Chhattisgarh Govt. implemented 'State Women Entrepreneurship Policy 2023-28'

Why in News?

According to information received from the Chhattisgarh Public Relations Department on 6 April 2023, the state government has implemented the 'State Women Entrepreneurship Policy 2023-28' to give a new identity to the efficiency of women and to connect them with entrepreneurship.

Key Points

- Under this policy, provision has been made to give financial assistance (loan) to women for setting up industries. Due to this, along with an increase in women's workforce, their participation in industry and trade will increase. With this policy, the number of startups started by women will also increase rapidly.
- Under the State Women Entrepreneurship Policy 2023-28, a provision has been made to give loans up to a maximum of Rs 50 lakh to the women entrepreneurs of the state for manufacturing enterprise projects, a maximum of Rs 25 lakh for service enterprise projects and up to Rs 10 lakh for business enterprise projects.
- Under this policy economic investment incentives will be provided to eligible micro, small and medium manufacturing and service enterprises established by women entrepreneurs in the state for expansion, expansion and consolidation.
- Fixed capital investment grants up to 30-55 per cent of the fixed capital investment made in the enterprise i.e. Rs 40 lakh to Rs 1 crore 20 lakhs, term loan obtained for the enterprises and working capital provisioned in the project report (up to a maximum of three months' requirement) 45 to 70 percent interest subsidy, maximum amount from 15 to 60 lakh rupees, 50 percent for setting up new enterprises, margin money subsidy up to maximum 75 lakh rupees, net state goods and services tax (net SGST) reimbursement commercial production for 6 to 16 years from the date of commencement, exemption from electricity duty, for 6 to 12 years from the date of commencement of commercial production, full exemption and in addition to the above, exemption from stamp duty, transport grant, exemption from mandi fee, rent grant provision has been made.
- Women self-help groups will be given an additional grant of 5 percent in grants as an additional economic investment incentive and an additional time period of 1 year in cases of exemption.
- Under the Industrial Policy 2019-24, a provision has been made for a 5 percent additional grant and one-year additional exemption in cases of exemption to start-up enterprises established by women in the startup package announced under the Industrial Policy 2019-24.
- It is known that the Government of Chhattisgarh is encouraging women along with creating new schemes to ensure their participation in every field. Many women are working in small-scale and cottage industries in rural and urban areas. Along with this, through self-help groups, women working in Gothans, forest produce collection and other areas are making important contributions to the development of the state.

