

# **New Norms on Hallmarking of Gold**

## Why in News

Recently, the Ministry of Consumer Affairs, Food & Public Distribution made it mandatory for the hallmarking of gold jewellery, which will be implemented in a phased manner.

## **Key Points**

### About Hallmarking:

- The <u>Bureau of Indian Standard (BIS)</u>, which operates the gold and silver hallmarking scheme in India, defines hallmarking as the "accurate determination and official recording of the proportionate content of precious metal in precious metal articles."
- So, it is a "guarantee of purity or fineness" of precious metal articles, which started in 2000.
- In India, at present two precious metals namely gold and silver have been brought under the purview of Hallmarking.
- The BIS certified jewellers can get their jewellery hallmarked from any of the BIS recognized Assaying and Hallmarking Centres (A&HC).
- Earlier, it was optional for the jewellers and thus only 40% of gold jewellery was getting hallmarked.

## Implementation in a Phased Manner:

- In the first phase, gold hallmarking will be available only in 256 districts and jewellers having annual turnover above Rs. 40 lakh will come under its purview.
- A certain category of jewellery and items will also be exempted from the mandatory requirement of hallmarking.
  - Jewellery for international exhibitions, jewellery for government-approved B2B (Business-to-Business) domestic exhibitions will be exempted from mandatory Hallmarking.

## Need of Gold Hallmarking:

- **India is the biggest consumer of gold.** However, the level of hallmarked jewellery is very low in the country.
- The mandatory hallmarking will protect the public against lower caratage (the fraction of pure gold) and ensure consumers do not get cheated while buying gold ornaments.
  - It will help to get the purity as marked on the ornaments.
- It will **bring in transparency** and assure the consumers of quality.
- It will weed out anomalies and corruption in the system of manufacturing of jewellery.

#### **Bureau of Indian Standards**

BIS is the National Standard Body of India for the harmonious development of the activities

- of standardization, marking and quality certification of goods.
- **Standards Formulation:** BIS formulates Indian Standards in line with the national priorities for various sectors that have been grouped under 14 Departments like Chemicals, Food and Agriculture, Civil, Electro-technical, Electronics & Information Technology, etc.
- BIS' International Activities:
  - BIS is a founder member of ISO (International Organization for Standardization) and is actively involved in the development of International Standards.
  - India is represented in IEC (International Electro-technical Commission) through BIS. IEC is the world's leading organization for the preparation and publication of International Standards for all electrical, electronic and related technologies.
  - BIS is the National Enquiry Point for WTO -TBT (<u>World Trade Organisation</u> Technical Barriers to Trade).
- Other Initiatives:
  - BIS SDO Recognition Scheme:
    - To attain the **One Nation One Standard** vision of the Government of India, BIS launched a scheme which provides for Recognition of SDO (Standard Developing Organization).
  - Product Certification Scheme:
    - BIS operates a Product Certification scheme for ensuring compliance to Indian Standards. Presence of BIS standard mark (popularly known as ISI mark) on a product indicates conformity to the relevant Indian Standard.

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