

Vanijya Bhawan and Niryat Portal

Why in News?

Prime Minister has launched Vanijya Bhawan and NIRYAT (National Import-Export Record for Yearly Analysis of Trade) Portal.

What is Vanijya Bhawan?

- Vanijya Bhawan is the new premises of the Ministry of Commerce and Industry.
- Vanijya Bhawan, which is constructed near the India Gate (New Delhi) will be used by the two departments under the Ministry i.e. Department of Commerce and the <u>Department for</u> <u>Promotion of Industry and Internal Trade (DPIIT).</u>

What is NIRYAT Portal?

- NIRYAT (National Import-Export Record for Yearly Analysis of Trade) is developed as a one-stop platform for the stakeholders to get all the necessary information that is related to India's foreign trade.
- India exported a total of USD 670 billion- Rs. 50 lakh crores in 2021. Exports are vital to a country's progress.

Source: PIB

PDF Refernece URL: https://www.drishtiias.com/printpdf/vanijya-bhawan-and-niryat-portal