

# National Award for Recycling Carbon Technology

## Why in News

A Bangalore based startup has received the <u>National Award 2021</u> from Technology Development Board (TDB) for developing a commercial solution for conversion of carbon dioxide (CO<sub>2</sub>) to chemicals and fuels.

• The startup has received funding under the Nano Mission.

# **Key Points**

- About:
  - The startup developed efficient catalysts and methodologies for the conversion of carbon dioxide (CO<sub>2</sub>) to methanol and other chemicals.
  - It has led to improvisation of process engineering to enhance the production of chemicals and fuels from anthropogenic CO<sub>2</sub> generated from various sources including coal and natural gas power generation sectors, steel industry, cement industry, and chemical industries.
  - It has integrated multiple components involved in the CCUS (Carbon Capture, Utilization, and Sequestration) to develop a complete solution for the environmental issues due to global warming.
  - The Recycling Carbon Technology will be transferred to Jawaharlal Nehru Centre for Advanced Scientific Research (JNCASR), an autonomous institute of the <u>Department</u> of Science and Technology.
- Carbon Capture, Utilization and Sequestration (CCUS):
  - It is a process that **captures carbon dioxide emissions from sources** like coal-fired power plants and **either reuses or stores it** so it will **not enter the atmosphere.**
  - Carbon dioxide storage in geologic formations includes oil and gas reservoirs, unmineable coal seams and deep saline reservoirs - structures that have stored crude oil, natural gas, brine and carbon dioxide over millions of years.

## Technology Development Board

- TDB is a statutory body established by the Technology Development Board Act, 1995.
- It was established in 1996 and functions under the **Department of Science of Technology.**
- It provides financial assistance to companies working for commercialization of indigenous technologies and adaptation of imported technologies for domestic applications.
- As part of <u>National Technology Day (11<sup>th</sup> May</u>), the TDB presents the National Awards, to industrial concerns who have successfully commercialized an indigenous technology.

### **Nano Mission**

- The Government of India launched the <u>Nano Mission</u> in 2007 as an "umbrella capacity-building programme".
- It is being implemented by the **Department of Science and Technology (DST)** under the

Ministry of Science and Technology.

#### Source: PIB

PDF Refernece URL: https://www.drishtiias.com/printpdf/national-award-for-recycling-carbon-technology

