Green Channel for Mergers and Acquisitions

The <u>Competition Commission of India</u> has introduced a **green channel route** for clearing certain categories of mergers and acquisitions.

- The Competition Law Review Committee in its report suggested a slew of measures to improve insolvency resolution process.
 - One of the key recommendations was the creation of a "Green Channel" for automatic approval of certain M&A deals, including those under the <u>Insolvency and Bankruptcy</u> <u>Code (IBC)</u>.
- The green channel concept recommended by the high level panel that reviewed the competition law — would allow for an automatic system for speedy approval of combinations, subject to certain conditions.
- The 'Green Channel' would allow automatic approval for certain M&A agreements based on specified criteria and pre-filing consultation.
- The concept of a Green Channel, akin to those in countries like Singapore, Australia, New Zealand, Malaysia and Indonesia, is a step towards improving <u>ease of doing business.</u>

Source: THBL

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