



Uttar Pradesh's Mega Investment Drive

Why in News?

The Uttar Pradesh government is about to host the fourth edition of the **Ground Breaking Ceremony (GBC@IV)** in Lucknow which is aimed at implementing investment proposals worth Rs 10 lakh crore.

Key Points

- **The Uttar Pradesh State Industrial Development Authority (UPSIDA)** is poised to initiate 15% of the proposals at this ceremony, amounting to Rs 1.5 lakh crore.
- These mega projects include:
 - **Integrated Township in Chandauli:** A Rs 7,000 crore integrated township, covering 333 acres, will be inaugurated by Prime Minister Narendra Modi during GBC@IV.
 - **World Trade Center Development in Chandauli:** The development of integrated townships and malls by the World Trade Center Noida Development Company will generate an additional 12,000 jobs in Chandauli.
 - **Manufacturing Ventures:** Projects by Bharat Heavy Electricals, Apex Welfare Trust, and Anita Distillery will collectively create employment opportunities for thousands in sectors such as industrial goods production, healthcare, and biofuel production.
- The implementation of these projects is expected to **catalyze economic growth** and development across several districts, including **Chandauli, Lalitpur, Basti, Etah, Bulandshahr, Amethi, Moradabad, and Jhansi.**
- The planned investments are poised to **create over 3,500 units across 45 districts**, significantly **contributing to job creation and economic empowerment.**
- This massive influx of investment is expected to bolster Uttar Pradesh's economic prowess and **contribute to India's overall [Gross Domestic Product \(GDP\)](#) growth.**

Previous Groundbreaking Ceremonies

- Three groundbreaking ceremonies have already taken place in the state, bringing investment of over ₹2.10 lakh crore.
- The first UP Investors' Summit was held in February 2018 in which 1045 MoUs worth ₹4.28 lakh crore were signed.
- The **first groundbreaking ceremony took place in July 2018**, followed by another in July 2019, resulting in the successful launch of 81 projects with investment of ₹61,792 crore and about 290 projects with investment of ₹67,202 crore, respectively.