

States' Startup Ranking 2021

Why in News?

The results of the 3rd edition of Ranking of States on Support to Startup Ecosystems were released by the Ministry of Commerce and Industry.

Earlier, the Ministry of Commerce and Industry released a <u>Ease of Doing Business (EoDB)</u>
 <u>Ranking</u>, which is based on Business Reforms Action Plan (BRAP) report 2020.

What is States' Startup Ranking?

- About:
 - The <u>Start-up India initiative</u> of the Government of <u>India envisages</u> to <u>build a robust</u>
 Start-up ecosystem in the country for nurturing <u>innovation and</u> providing opportunities to budding entrepreneurs.
 - The <u>Department for Promotion of Industry and Internal Trade (DPIIT)</u> under the Ministry of Commerce and Industry has been conducting the States' Start-up Ranking Exercise since 2018.
 - The exercise plays a crucial role in easing the business environment for start-ups in the country.
- Objectives:
 - Help bring to fore progress made by the States/ UTs for promoting Startup ecosystem.
 - Foster competitiveness & propel the States/ UTs to work proactively.
 - Facilitate States/ UTs to identify, learn and replicate good practices.
- Classification: States and Union Territories are classified into 5 Categories,
 - Best Performers
 - Top Performers
 - Leaders
 - Aspiring Leaders
 - Emerging Start-up Ecosystems.

How about the Rankings 2021?

- 7 broad Reform Areas:
 - The participants were evaluated across 7 broad Reform Areas consisting of 26
 Action Points ranging from,
 - Institutional Support
 - Fostering Innovation and Entrepreneurship
 - Access to Market
 - Incubation support
 - Funding Support
 - Mentorship Support to Capacity Building of Enablers.
- Result:
 - Gujarat and Karnataka appeared as the Best Performers in the States category.
 - Meghalaya top among UTs and North-eastern States category.
 - **Kerala, Maharashtra, Orissa and Telangana** won the **Top Performers** award among states category.

• Jammu and Kashmir appeared as the Top Performer among UTs and NE states category.



What are the Related Initiatives?

- Open Network for Digital Commerce
- Fisheries Startup Grand Challenge
- Start Up India Fund
- Policy Reforms for Startups
- Start-up Cells
- National Startup Advisory Council
- Aatmanirbhar Bharat ARISE-Atal New India Challenge
- AIM-iCREST

Source: PIB

PDF Refernece URL: https://www.drishtiias.com/printpdf/states-startup-ranking-2021