

## Investment in Uttar Pradesh Experiencing a Significant Surge

## Why in News?

The Prime Minister of India will perform **"bhoomi pujan"** to bring an investment of **₹10.11 lakh** crore to ground at the Groundbreaking Ceremony (GBC) being organised at the **Indira Gandhi Pratishthan (IGP)** in **Lucknow** from 19<sup>th</sup> to 21<sup>st</sup> February, 2024.

## **Key Points**

- The projects involve more than 14,000 units in various sectors such as <u>non-renewable energy</u>, <u>information technology</u>, <u>automobile</u>, and film city.
- This is going to be a quantum leap in terms of investment from ₹60,000 crore at the first groundbreaking ceremony held in Lucknow on July 29, 2018 to ₹10.11 lakh crore now.
- The state government has also prepared an exhibition on <u>Artificial Intelligence (AI)</u>, featuring a team from ETH Zurich University, Switzerland.
- The <u>film city project</u>, which will be set up in over 230 acres of land with an investment of ₹ 1,500 crore, is one of the most attractive investments in the state.

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