

Haryana Lump Sum Settlement Scheme 2023' Approved for Recovery of Outstanding Amount'

Why In News?

The Haryana Cabinet on November 27, 2023 approved a unique scheme called 'One-Time Management Scheme 2023' with an aim to expedite recovery of dues and reduce litigation in Haryana.

Key Points:

- It is noteworthy that the Chief Minister had announced in his budget speech that such a scheme would be brought under the dispute resolution scheme for recovery of dues.
- The scheme is designed to facilitate recovery of dues governed by various Acts of the Excise and Taxation Department in the Pre-GST system. The scheme will come into effect from the date of notification.
- The Acts covered under the scheme include the outstanding dues pertaining to seven Acts, namely, Haryana Value Added Tax Act, 2003, Central Sales Tax Act, 1956, Haryana Local Area Development Tax Act, 2000, Tax on Entry of Goods in Haryana Local Area Act, 2008, Haryana Happiness Means Tax Act, 2007, Punjab Entertainment Fee Act, 1955 and Haryana General Sales Tax Act, 1973.

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