



# National Bank for Financing Infrastructure and Development

**Source: PIB**

Recently, the Union Finance Minister chaired a meeting to evaluate the performance of [National Bank for Financing Infrastructure and Development \(NaBFID\)](#),

- NaBFID, established by the Government of India in **April 2021**, is the nation's **5<sup>th</sup> All India Financial Institution (AIFI)**, aimed at fostering long-term non-recourse infrastructure financing.
- NaBFID serves both developmental and financial objectives, facilitating credit flow and enhancing infrastructure finance accessibility.
  - It plays a pivotal role in advancing India's infrastructure sector by addressing financing gaps through innovative tools like **longer tenor loans, blended finance, and partial credit enhancement**.
- The other 4 AIFIs in India are:
  - [National Bank for Agriculture and Rural Development](#)
  - [National Housing Bank \(NHB\)](#)
  - [Small Industries Development Bank of India \(SIDBI\)](#)
  - [Export-Import Bank of India \(EXIM Bank\)](#)

**Read more:** [National Bank for Financing Infrastructure and Development](#)

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