



Bhopal Ranks Second in Cyber Crime Investigation in the Country

Why In News?

Recently, Bhopal Cyber Police was ranked second in the country for better and robust investigation of cryptocurrency related fraud of cyber crime.

Key Points

- In a presentation held at the National Crime Records Bureau (NCRB), New Delhi last day, a case study on investigation of cyber crime Bhopal was selected among the best 10 case studies.
- In its presentation, the cyber police showed how during the investigation, Piyush Singh's company of Indore made mainly three products for the client of Japan. Using these products, any user can create their own digital wallet (account).
- In this digital wallet he can store crypto assets and invest them. It can also transfer crypto assets and the user gets rewards and bonuses, which are credited to the company's digital account every day.
- The investigation found that Keshi Kubi of Japanese origin, who formerly worked in Piyush Singh's company, misused confidential information to create fake users in the product of Piyush Singh's Japanese client and showed fake investment of crypto through API in them. This also led to the accused getting rewards daily.
- The accused convert cryptocurrency ANX to BTC using a feature OTE of the Anglieum wallet (in which the company takes ANX from the user and the same value BTC from the company wallet to the user) and BTC (BITCOIN) into the crypto wallet of himself and his family. He continued to commit fraud by transfer. Cyber police also exposed the crime by decoding the fake address in their investigation.

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