

India's Battery Storage Potential: NITI Aayog

Why in News?

Recently, <u>NITI Aayog</u> has released a report titled "Advanced Chemistry Cell Battery Reuse and Recycling Market in India", stating India's Battery demand will increase significantly by 2030.

What are the Findings of the Report?

Demand Projections:

- The total cumulative potential for battery storage in India will be 600 GWh by 2030.
 - Between 2010 and 2020, the global demand for batteries grew at a compound annual growth rate (CAGR) of 25% to reach an annual demand of about 730 GWh.
- By 2030, the demand for batteries is expected to grow four folds to reach an annual rate of 3.100 GWh.

Current Deployment of Batteries:

The current deployment of <u>Lithium-Ion Batteries</u> (<u>LIBs</u>) in India is dominated by consumer electronics, which comprises smartphones, laptops, notebooks, tablets and is further expected to grow with the digitalisation of platforms and the integration of technology in day-to-day life with a cumulative market of 4.5 GWh.

Drivers:

- EVs (Electric Vehicles) and consumer electronics will be the major demand drivers for the adoption of battery storage in India.
 - EV sales accounted for around 10% of the LIB (0.92 GWh).
- The electrification of transportation and battery energy storage in electricity grids are expected to be the key drivers in the growth of battery demand.

Suggestions:

 A coherent regulatory framework incentivising all stakeholders to participate in the recycling process can help in the development of a battery recycling ecosystem in the country.

What are Lithium-ion Batteries?

About:

- It uses an intercalated (Intercalation is the reversible inclusion or insertion of a molecule into materials with layered structures) lithium compound as one electrode material, compared to the metallic lithium used in a non-rechargeable lithium battery.
- The battery consists of **electrolyte, which allows for ionic movement,** and the two electrodes are the constituent components of a lithium-ion battery cell.
- Lithium ions move from the negative electrode to the positive electrode during discharge and back when charging.

Lithium-ion Battery Applications:

- Electronic gadgets, Tele-communication, Aerospace, Industrial applications.
- Lithium-ion battery technology has made it the favourite power source for electric and hybrid electric vehicles.

Source: TOI

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