



Gram Panchayats of Three Villages Got Approval to Sell Land for the Expansion of Panipat Refinery.

Why In News?

In the cabinet meeting held on November 27, 2023, under the chairmanship of Chief Minister Manohar Lal, approval was given for the sale of 350.5 acres of panchayat land to Indian Oil Corporation Panipat Refinery and Petrochemical Complex Panipat to the Gram Panchayats of three villages for the expansion of the first phase of IOCL Panipat Refinery.

Key Points:

- IOCL will purchase 140 acres of 6 Kanal 12 Marla land of Asan Kalan village, 152 acres of 2 Kanal 15 Marla of Bal Jatan village and 57 acres of 2 kanal 19 marla land of Khandra village at market price of Rs 2.20 crore per acre.
- Apart from this, IOCL will also pay an amount of Rs 10 lakh per acre to gram panchayats for development works of these villages.
- The state-owned oil giant has set up its Panipat refinery and petrochemical complex in Panipat over an area of over 4,200 acres.
- IOCL had requested the Haryana government to provide about 600 acres of land for the expansion of the refinery, out of which 349 acres has been provided by the government.

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