

Government's Sugarcane Price Hike

Source: DTE

Recently, the central government announced an 8% increase in the <u>fair and remunerative price (FRP)</u> of <u>sugarcane</u>. The revised FRP of **Rs 340 per quintal** is slated to be effective from 1st October, 2024 for the 2024-25 sugar season.

- The Central Government announces FRP that is determined on the recommendation of the Commission for Agricultural Costs and Prices (CACP) and announced by the <u>Cabinet</u> <u>Committee on Economic Affairs (CCEA)</u>.
 - CCEA is chaired by the Prime Minister of India.
 - FRP is based on the Rangarajan Committee Report 2012 on reorganising the sugarcane industry.
- Sugarcane is a tall, perennial grass native to tropical regions. It is cultivated for its high sugar content, primarily used for sugar production. But it can also be processed into various other products such as ethanol and biofuels.
 - Heavy soils with good drainage are preferred for sugarcane cultivation, though it grows well on medium & light-textured soils also with assured irrigation.

Read more: Fair and Remunerative Price

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