

## **Bharat Tex 2024**

**Source: PIB** 

**Bharat Tex 2024.** the largest global textile event in India, concluded at Bharat Mandapam, New Delhi, inspired by the **5F Vision of the Prime Minister of India**.

- The <u>'5F' Formula</u> encompasses Farm to fibre; fibre to factory; factory to fashion; fashion to foreign.
- The event was organised by a consortium of 11 Textile Export Promotion Councils and supported by the Ministry of Textiles.
- Leading textile states including Uttar Pradesh, Maharashtra, Gujarat, Madhya Pradesh, Telangana, Tamil Nadu and Karnataka actively participated with dedicated pavilions.
- Bharat Tex served as a launchpad for initiatives like the 'Innovative Business Practices and Economic Models in the Textile Value Chain in India' (IndiaTex) and Textile Grand Innovation Challenge, aiming to drive innovation and sustainability in the textile industry.
  - IndiaTex is a four-year <u>UN Environment Programme</u> project that aims to accelerate the transition of the <u>Indian textile sector towards circularity</u>.
- Multiple Memorandum of Understandings (MoUs) were signed across various domains, including academic collaboration, research, product development, and market linkage.

Read more: PM MITRA Scheme and Textile Sector

PDF Refernece URL: https://www.drishtiias.com/printpdf/bharat-tex-2024