



# Rajiv Gandhi Fintech Digital Institute Bill-2023 passed by Voice Vote

## Why in News?

On July 17, 2023, the Rajasthan Assembly passed the Bill by voice vote after a discussion on the Rajiv Gandhi Fintech Digital Institutions Bill-2023.

## Key Points:

- Rajasthan Education Minister Dr. B.D. Kalla said in the Assembly that the Rajiv Gandhi Fintech Digital Institute being set up in Jodhpur will set world-class standards in the field of financial technology. This institute is being set up to train the youth of the state in this field.
- This world-class institution will prove to be a new revolution in the digital world. This will create experts in the technical field like Artificial Intelligence, who will be able to get employment opportunities worldwide.
- The institute is being established in the name of Bharat Ratna Late Rajiv Gandhi, the architect of the IT revolution.
- In the current era where cyber crimes are increasing rapidly and people are needing expert advice for tasks like investment and insurance, this institute will create digitally knowledgeable financial technology experts.
- The state government has made a provision of Rs 672.45 crore for the institute from its financial resources, out of which an amount of Rs 130 crore has been spent. For this, 97 bighas of land have been allotted, on which construction work is going on.
- Diploma, degree courses recognized by UGC and AICTE will be available in the institute. This institute will develop into a Digital State University, where cyber experts and digital experts will be prepared.
- Also, the institute will be developed as per the standards of IIT, AIIMS. The management here will be fully autonomous.
- Earlier, the House rejected the proposal to circulate the bill for public opinion by voice vote.

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