

Aatmanirbhar Bharat Rozgar Yojana (ABRY)

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Why in News?

The Aatmanirbhar Bharat Rozgar Yojana (ABRY) has surpassed its initial <u>employment</u> generation targets, demonstrating its effectiveness in promoting job creation and aiding the <u>recovery efforts</u> amidst the <u>Covid-19 pandemic</u>.

What is Aatmanirbhar Bharat Rozgar Yojana (ABRY)?

- About & Aim:
 - The ABRY came into effect on October 1, 2020, with the primary goal of stimulating the creation of new job opportunities.
 - It achieved this by offering financial assistance to employers of enterprises registered with the Employees' Provident Fund Organisation (EPFO).
 - The scheme specifically aimed to incentivise the employment of individuals, including those who had lost their jobs due to the pandemic.
 - It covered both employee and employer contributions, equivalent to 24% of earnings, for businesses employing up to 1000 workers.
 - For larger firms with over 1000 employees, the scheme covered only the employee's EPF payments, equivalent to 12% of salaries.
- Achievements:
 - As of July 31, 2023, the ABRY exceeded its initial employment generation target by enrolling approximately 7.58 million new employees.
- Significance:
 - The initiative has played a significant role in reviving the job market, contributing to the broader economic recovery during the pandemic.

What are the Government's Initiatives to Generate Employment Opportunities?

- Support for Marginalized Individuals for Livelihood and Enterprise (SMILE)
- PM-DAKSH (Pradhan Mantri Dakshta Aur Kushalta Sampann Hitgrahi)
- Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA)
- Pradhan Mantri Kaushal Vikas Yojana (PMKVY)
- Start-Up India Scheme
- Rozgar Mela

UPSC Civil Services Examination, Previous Year Question (PYQ)

Q. Disguised unemployment generally means (2013)

- (a) large number of people remain unemployed
- (b) alternative employment is not available
- (c) marginal productivity of labour is zero
- (d) productivity of workers is low

Ans: (c)

Q. Among the following who are eligible to benefit from the "Mahatma Gandhi National Rural Employment Guarantee Act"? (2011)

- (a) Adult members of only the scheduled caste and scheduled tribe households
- (b) Adult members of below poverty line (BPL) households
- (c) Adult members of households of all backward communities
- (d) Adult members of any household

Ans: (d)

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