



Investment Proposals Worth Rs 557 Crore Get Preliminary Green Signal in Bihar

Why in News?

According to information received from media sources on 18 March 2023, in the 46th meeting of the Bihar State Investment Promotion Council, chaired by the Development Commissioner, an investment of Rs 557 crore under 60 investment proposals was given a preliminary green signal.

Key Points

- All these proposals are of more than two crore rupees. Of these, the maximum investment proposal of Rs 122 crore is for the food processing sector.
- Apart from this, financial incentive clearance was also given to 13 proposals in this meeting. Under this, an investment of Rs 214.44 crore will be made. Banks have agreed to provide financial facilities, help and loans for them.
- According to official information, the state's industrial units have been asked to be marked on the map, along with instructions have also been given to mark industrial shady zones.
- Out of 60 investment proposals, 18 units of rice mills have been set up. All these units have been set up for processing Parboiled Rice. In fact, recently the state government has promoted Parboiled Rice (Usna rice), so these investments have been proposed. All these investment proposals are concentrated in Lakhisarai, Araria, Gaya, Muzaffarpur, Purnea, Katihar, Madhepura, Shivhar, Sitamarhi, Patna, West Champaran districts.
- The 19 proposals that received initial clearance in the food processing sector are concentrated in Banka, Vaishali, Purnea, Muzaffarpur, Patna, Gaya, Kishanganj, Darbhanga, Samastipur, Hajipur and Jamui
- Among the important proposals for establishment of food units in food processing, about Rs 18 crore for poultry feed in Motipur Mega Food Park, Muzaffarpur & a poultry feed plant worth Rs 18.50 crore is to be set up at the Industrial Growth Center in Purnea.
- An investment of Rs 33 crore is proposed for Kurkure and Potato Chips in Hajipur Industrial Zone. Apart from this, an investment of Rs 39.40 crore is proposed in Muzaffarpur and about Rs 3.50 crore in the textile sector.
- An investment of Rs 52.58 crore has been proposed for the establishment of a 150-bed super specialty hospital on Digha Ashiana Road, Patna, and an investment of more than Rs 19 crore for the construction of hardware related to IT, electrical, electronic etc. in Patliputra industrial area, Patna. Apart from this, an investment of more than Rs 17.38 crore is proposed for the construction of hotel and banquet in Muzaffarpur.
- Main proposals which were given financially incentivised-
 - 65 KLPD ethanol plant in Buxar
 - 73 Bed Multi Specialty Hospital at Rajendra Nagar Road Patna
 - LPG bottling refilling plant at Amarpur in Banka district
 - New grid of 1500 KWP in Renewable Energy Sector in Gaya
 - Food processing unit with annual production of one lakh metric ton in Fatuha
- Sector wise investment proposals which have been given Stage One clearance-

Sector	Number of applications	Total Proposed Investment (Rs. in
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		Crore)
Rice Mill	19	103
Food Processing	18	225
General Manufacturing	12	64.59
Textile Industries	2	42.20
Other Industries	9	122.32

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