# IT policy of MP to be Announced and Implemented soon

## Why In News?

- On June 26, 2023, Madhya Pradesh MSME Minister Om Prakash Sakhlecha informed that Madhya Pradesh's IT-ITeS and ESDM policy will be announced and implemented soon.

## Key Points:

- The MSME Minister said that the goal of this policy is to make Madhya Pradesh the leading state of the country by creating a vibrant and inclusive ecosystem for the growth and development of the IT sector by incorporating all the factors.
- Special focus has been given in this policy on providing necessary infrastructure for research & development, investment, employment, innovation and industries in the state.
- He informed that the IT, ITES, ESDM policy of Madhya Pradesh for 2023 has been prepared after various sessions of discussions with the industry and benchmarking of various state policies.
- The main objective of the policy is to attract investment in IT, ITeS, ESDM sectors by providing incentives and simplifying regulatory procedures. The policy focuses on creating a business-friendly environment and providing necessary infrastructure for the growth of industries.
- Minister Sakhlecha said that the policy aims to create 2 lakh new jobs in Madhya Pradesh in the next 5 years by attracting investment of Rs 10,000 crore in IT, ITES, ESDM sector.
- It focuses on building 10 million square feet (about the total floor space of the Pentagon) of IT, ESDM infrastructure space, state-of-the-art IT parks, buildings, plug and play spaces across the state including plug and play for IT, ITES, ESDM and ready-to-build factories.
- The MSME Minister informed that the draft policy introduces innovative features, which will also suggest solutions to important challenges faced by the industry. The draft policy includes provisions for developing world-class IT infrastructure by providing special provision for CAPEX support to infrastructure developers.
- The policy has given special attention to the Electronic System Design and Manufacturing (ESDM) sector and supported them by increasing capital subsidy capping.
- The policy provides rental assistance to help businesses set up their operations and employment generation support to boost employment generation.
- The policy encourages R&D activities by providing support to establishments through various incentives to support testing, calibration laboratories, quality certification, patenting and stand-alone research and development units.
- The draft policy emphasizes attracting different types of data centers in the state. The policy has specially designed various financial incentive provisions for data center units. The policy also has a provision to support mega projects in the region through customized packages.
- The policy aims to create a vibrant and inclusive ecosystem for the growth and development of the IT-ESDM sector, thereby establishing Madhya Pradesh as a leading state for IT.

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