

Educational Empowerment Initiative for Children

Why in News?

Recently, REC Limited, a **Maharatna Central Public Sector Enterprise under the Ministry of Power**, has partnered with the **Unit of Science and Educational Development (UNISED)** to support the education of approximately 75,500 children in Siddharthnagar district, Uttar Pradesh.

Key Points

- **Financial Commitment:** REC Foundation, the CSR arm of REC Limited, has committed a financial assistance of Rs. 9.91 crores towards this initiative, demonstrating its dedication to social responsibility.
- Memorandum of Agreement (MoA): A formal agreement between REC Foundation and UNISED
 has been signed in New Delhi, solidifying their commitment to improving educational opportunities
 for underprivileged children in Siddharthnagar district.
- Objectives: The collaboration aims to enhance educational infrastructure and resources in government schools through the implementation of solar energy-operated smart classes and joyful learning resource labs.
 - This initiative is designed to empower students with modern educational tools and foster academic and creative excellence.
- **REC Foundation's Previous Initiatives:** REC Foundation has previously shown support for the education of 12,500 children of ex-servicemen by contributing Rs. 15 crores to the <u>Armed Forces</u> <u>Flag Day Fund</u>, further emphasizing its commitment to education and social welfare.

REC Limited

About:

REC Limited is a Maharatna Central Public Sector Enterprise registered with RBI as a
 <u>Non-Banking Finance Company (NBFC)</u> and Infrastructure Financing Company
 (IFC). It plays a crucial role in financing the power infrastructure sector and has diversified into non-power infrastructure sectors as well.

Strategic Role:

 REC Limited plays a key strategic role in various flagship schemes of the government for the power sector, including Pradhan Mantri Sahaj Bijli Har Ghar Yojana (SAUBHAGAYA), Deen Dayal Upadhaya Gram Jyoti Yojana (DDUGJY), and National Electricity Fund (NEF) Scheme, contributing to strengthening the country's electricity distribution system and achieving 100% village electrification.

