

## India and Dominican Republic to Strengthen Economic Ties with JETCO Protocol

## Source: PIB

The protocol for the establishment of the **Joint Economic and Trade Committee (JETCO)** between India and the **Dominican Republic** was signed at **Santo Domingo (Capital of the Dominican Republic)**.

- The protocol envisages strengthening and develop cooperation on trade, services, industrial technologies and various other sectors by means of technical assistance, training programmes and capacity building.
- Diplomatic relations between <u>India and Dominican Republic</u> were established in May 1999. However, at present, there is no bilateral institutional mechanism between India and the Dominican Republic on trade and commerce.
  - India primarily imports gold from the Dominican Republic and exports pharmaceuticals, marine products, motor vehicles, two and three-wheelers etc.



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