

Bonn Climate Meet

For Prelims: Bonn Climate Meet, <u>Paris Agreement, COP 28,</u> UNFCCC, Climate Change, Global Stocktake.

For Mains: Bonn Climate Meet.

Why in News?

Recently, Delegates to the **Paris Agreement** met in Bonn, Germany, paving the way to some key decisions for the **UN Climate Conference (COP 28)** in Dubai in 2023.

 The Bonn session concluded with the agreement to share "informal notes" that will guide continued work leading up to <u>COP (Conference of Parties) 28</u> in Dubai.

What are the Key Highlights of the Meet?

- Global Stocktake:
 - Technical discussions were held on the Global Stocktake (GST), producing a short Framework on the **elements to be included in the stocktake exercise.**
 - GST is a process mandated by the 2015 Paris Agreement, which is an exercise to assess progress in combating <u>Climate Change</u> and determines ways to strengthen global efforts to address the gap in adequacy.
 - According to the Paris Agreement, the GST should take place every five years, starting in 2023. The actual meeting on GST would come in at COP28.



- Advancing Post-2030 Ambition:
 - Parties and civil society representatives used the meeting to focus on post-2030 ambition, particularly through **advancing the work on the Global Stocktake.**
 - · It seeks to strengthen efforts in adapting to climate change impacts and
 - mobilizing **financial and technical resources** for developing nations.
- Funding Arrangements for Loss and Damage:
 - Discussions focused on implementing balanced funding arrangements to address Loss and Damage (L&D) caused by climate change, particularly for vulnerable

communities.

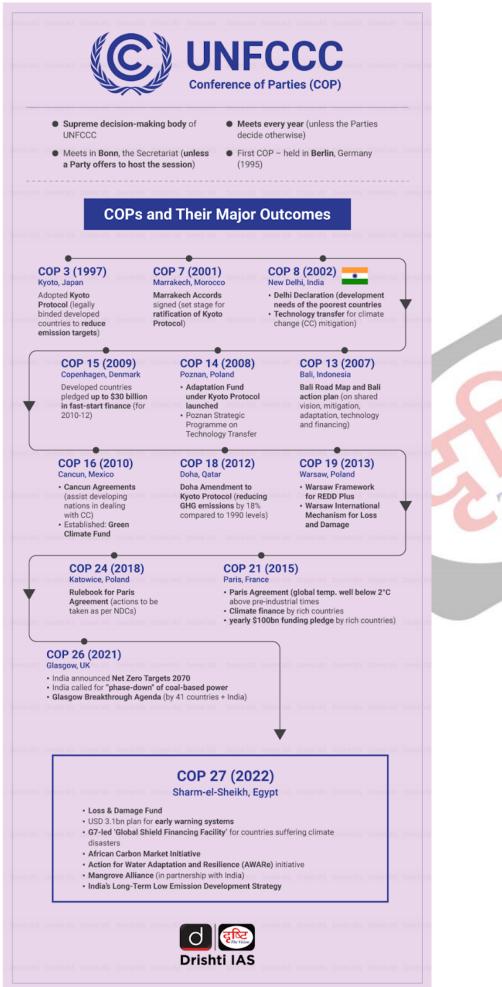
- While progress was made in operationalizing the Santiago Network on loss and damage, the issue of the network's host remained unresolved.
 - The Santiago Network aims to catalyze the **technical assistance of relevant organizations,** bodies, networks and experts, for the implementation of relevant approaches for **averting, minimizing and addressing L&D** at the local, national and regional level, in developing countries that are particularly vulnerable to the adverse effects of climate change.

Climate Finance Alignment:

- The EU emphasizes the **need to align global financial flows** with the goals of the Paris Agreement.
- This includes examining the **pool of donors and ensuring that the scale of financial support matches** the requirements to address the climate crisis.
- The EU and many other countries emphasize the importance of addressing climate finance at COP28.
- Post-2025 Climate Finance Goal and Funding Arrangements:
 - Constructive and substantive discussions took place in the technical expert dialogues regarding the new post-2025 climate finance goal and funding arrangements, including a fund for loss and damage.
- Urgency of Adaptation:
 - Developed countries, including the EU, acknowledge the **urgency of addressing** adaptation needs.
 - They commit to scaling up support by strengthening existing arrangements and institutions with proven experience and expertise in assisting vulnerable communities.

The Conference of the Parties (COP)?

- COP is the apex decision-making authority of <u>UNFCCC (United Nations Framework</u> <u>Convention on Climate Change).</u>
- The COP meets every year, unless the Parties decide otherwise. The first COP meeting was held in Berlin, Germany in March 1995.
- The office of the COP President normally rotates among the five United Nations regional groups which are - Africa, Asia, Latin America and the Caribbean, Central and Eastern Europe and Western Europe and Others.
- The President is usually the environment minister of his or her home country. S/he is elected by acclamation immediately after the opening of a COP session.



The Vision

Source: IE

PDF Refernece URL: https://www.drishtiias.com/printpdf/bonn-climate-meet

