

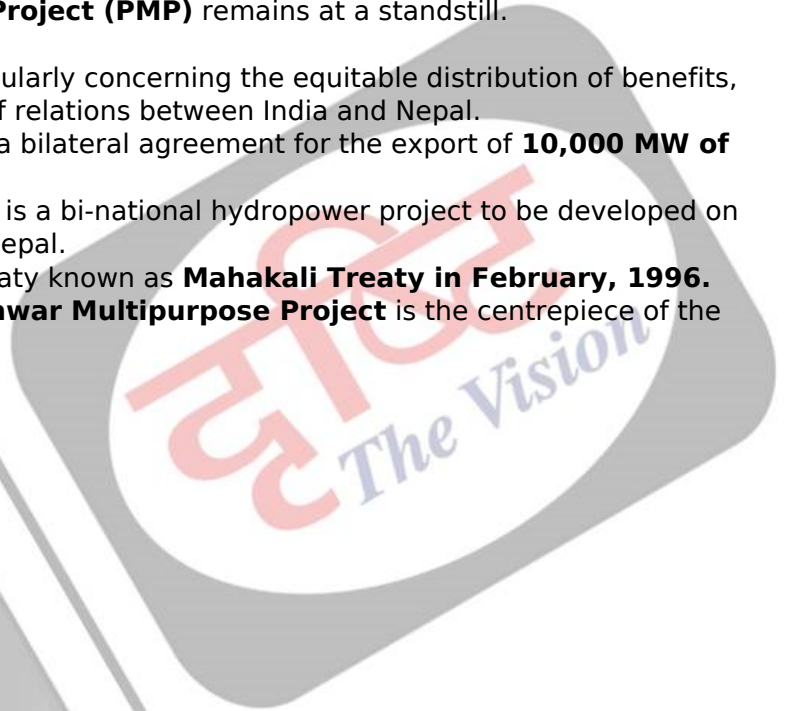


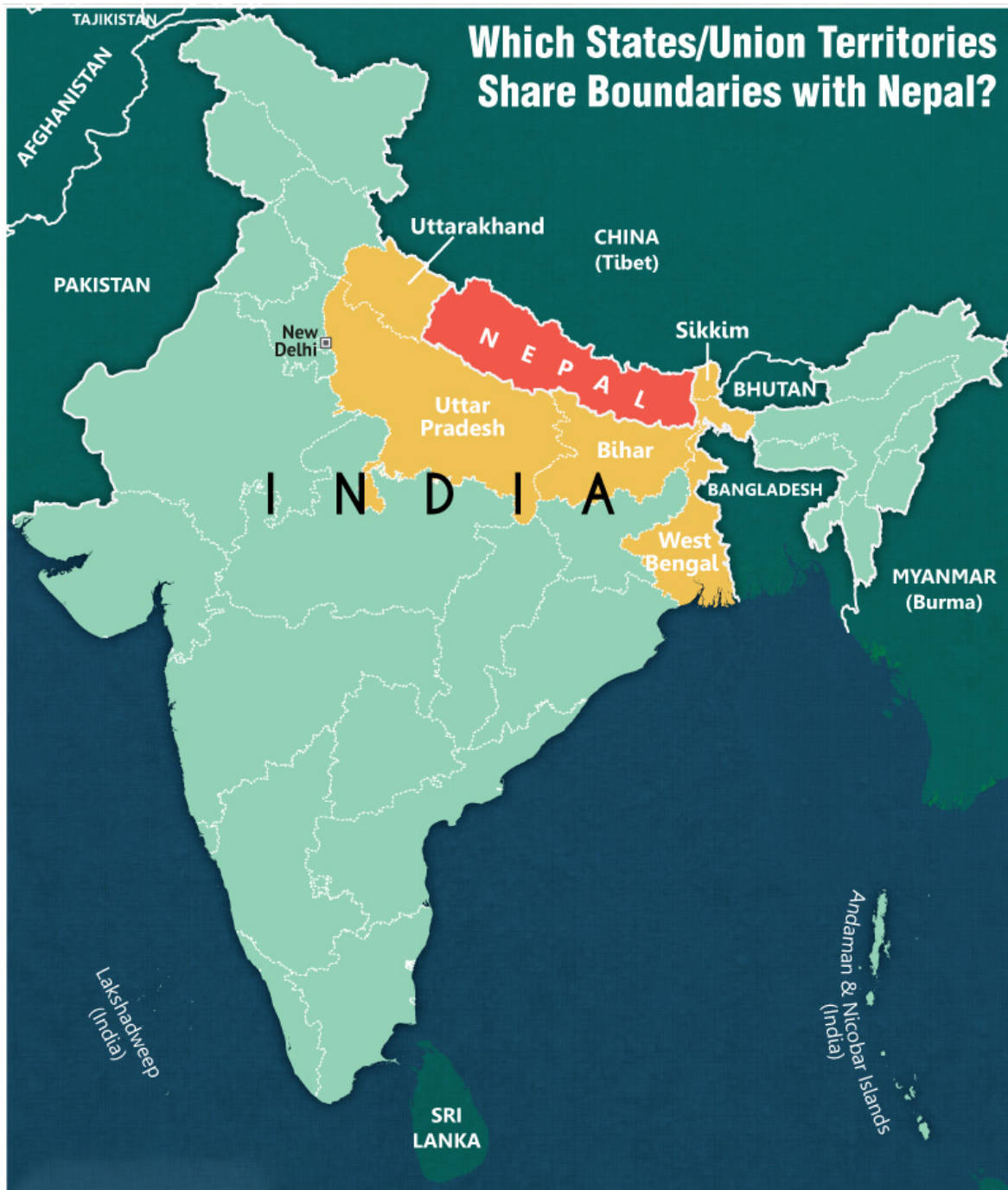
Stalled Negotiations on Pancheshwar Multipurpose Project

[Source: TH](#)

Despite the recent signing of an agreement on long-term power sharing between India and Nepal, progress on the **Pancheshwar Multipurpose Project (PMP)** remains at a standstill.

- The impasse surrounding the PMP, particularly concerning the equitable distribution of benefits, poses a challenge to the advancement of relations between India and Nepal.
- In January 2023, India and Nepal signed a bilateral agreement for the export of **10,000 MW of power** in the next 10 years.
- Pancheshwar Multipurpose Project (PMP) is a bi-national hydropower project to be developed on the Mahakali River bordering India and Nepal.
 - India and Nepal had signed a Treaty known as **Mahakali Treaty in February, 1996**. Implementation of the **Pancheshwar Multipurpose Project** is the centrepiece of the Mahakali Treaty.





Read more: [India and Nepal Relations](#)

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