

Kunming Declaration on Biodiversity

Why in News

Recently, the **Kunming Declaration** was adopted by over 100 countries at the ongoing **15th** Conference of the Parties to the **United Nations Convention on Biological Diversity** in china.

- The adoption of the declaration will **create momentum for a new global biodiversity pact**.
- In a previous agreement, <u>Strategic Plan for Biodiversity 2011-2020</u>, signed in Aichi, Japan, in 2010, governments agreed on 20 targets to try to slow biodiversity loss and protect habitats by 2020.

Key Points

- About
 - It calls for urgent and integrated action to reflect biodiversity considerations in all sectors of the global economy but crucial issues - like funding conservation in poorer countries and committing to biodiversity-friendly supply chains have been left to discuss later.
 - It is not a binding international agreement.
 - It calls upon the parties to mainstream biodiversity protection in decision-making and recognise the importance of conservation in protecting human health.
 - The theme of the declaration is **Ecological Civilization**: **Building a Shared Future for All Life on Earth**.
 - By adopting this, the nations have committed themselves to support the
 development, adoption and implementation of an effective post-2020 implementation
 plan, a capacity building action plan for the <u>Cartagena Protocol on biosafety</u>.
 - The Protocol seeks to protect biological diversity from the potential risks posed by **living modified organisms** resulting from modern biotechnology.
 - As per the declaration the signatory nations will ensure that the post-pandemic recovery
 policies, programmes and plans contribute to the conservation and sustainable use
 of biodiversity, promoting sustainable and inclusive development.
- 30 by 30 Target
 - The declaration made a reference to the '30 by 30' target which is a key proposal being debated at the COP15, that would afford 30% of the Earth's land and oceans protected status by 2030.
 - Apart from this, the goal to halve the use of chemicals in agriculture and stop creating plastic waste is also being debated.
- Kunming Biodiversity Fund
 - China has also pledged to inject USD 233 million into a new fund to protect biodiversity in developing countries. The fund is being referred to by China as Kunming

Biodiversity Fund.

- It is the right step in this direction. However, some countries have reservations regarding this fund.
 - Some countries have called this fund as "a drop in the bucket" given that China is the world's biggest polluter.
 - Further, some rich country donors say a new fund for conservation is unnecessary because the <u>United Nations</u>' <u>Global Environment Facility</u> already helps developing nations finance green projects.
- Global Initiatives to Save Biodiversity
 - Convention on Biological Diversity
 - It is a **legally binding treaty to conserve biodiversity** that has been in force since 1993.
 - India is a party to the convention.
 - Convention on International Trade in Endangered Species of Wild Fauna and Flora:
 - It provides public, private and non-governmental organisations with the knowledge and tools that enable human progress, economic development and nature conservation to take place together.
 - India is a member of the convention.
 - World Wide Fund for Nature
 - It is an international non-governmental organisation for the conservation, research and restoration of the natural environment..
 - Global Biodiversity Assessment
 - It is an independent, critical, peer reviewed scientific analysis of the current issues, theories and views regarding the main aspects of biodiversity.
 - Man and the Biosphere Program
 - It was **launched in 1970** and has initiated **programmes and activities focusing on the diversity and the resources provided by nature, humans' impacts on biodiversity,** as well as how biodiversity affects human activities.

Climate Financing

- About
 - Climate finance refers to local, national or transnational financing—drawn from public, private and alternative sources of financing—that seeks to support mitigation and adaptation actions that will address climate change.
- Some Global Climate Funds
 - Green Climate Fund (GCF)
 - It was established to limit or reduce **Greenhouse Gas (GHG)** emissions in developing countries and to help vulnerable societies adapt to the unavoidable impacts of climate change.
 - Adaptation Fund (AF)
 - It was established under the <u>Kyoto Protocol</u> in 2001 and has committed USD 532 million to climate adaptation and resilience activities.
 - Global Environment Fund (GEF)
 - GEF has served as an operating entity of the financial mechanism since the

Convention came into force in 1994.

- It is a **private equity fund focused on seeking long term financial returns** by investments in clean energy under climate change.
- **Additional Funds**: In addition to providing guidance to the GEF and the GCF, parties have established two special funds:
 - The Special Climate Change Fund (SCCF) and the Least Developed Countries Fund (LDCF).
 - Both funds are managed by the GEF.

Source: DTE

