## Electronic Data Interchange (EDI) Launched for North East

## Source: PIB

- Union Minister for Finance launched the Electronic Data Interchange (EDI) at Land Customs Stations (LCS) of the North East Region (NER) aiming to enhance regional trade and foster economic growth by making the movement of goods and customs clearances more efficient.
- The implementation of Electronic Data Interchange (EDI) is set to empower trade community members and stakeholders in customs clearance by reducing dwell time and costs in cross-border trade.
  - The export basket at these LCSs consists primarily of <u>minerals</u> and <u>agricultural produce</u>, whereas the import basket includes<u>processed food</u> items, cement, and plastic products.
- Digitizing these LCSs along the <u>India-Bangladesh</u> and <u>India-Myanmar</u> borders, established from 1948 onwards to boost trade and travel, complements the <u>Act East Policy</u>, enhancing market linkages and regional development through secure, paperless transactions and online payments.
  - The <u>Central Board of Indirect Taxes and Customs (CBIC)</u> has successfully enabled Electronic Data Interchange (EDI) at various LCSs along the Indo-Bangladesh and Indo-Myanmar borders, overcoming challenges posed by **remote locations** without <u>Optical</u> <u>Fibre</u> or Mobile Networks.

Read more: Act East Policy

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