



# Bihar Investor Summit, 2022

## Why In News

- **Bihar Investors Summit, 2022** was held in Delhi, the capital of the country, with an aim to attract investors to Bihar on May 12, 2022.

## Key Point

- The summit, held in New Delhi, was inaugurated by Bihar Deputy Chief Minister Tarkishore Prasad and Industries Minister Shahnawaz Hussain by lighting the lamp.
- The summit was attended by 110 reputed companies of the country and expressed their desire to invest in the state. This includes companies related to food processing, mobile manufacturing, FMCG, technology and tourism sector.
- Speaking on the occasion, the Bihar Industries Minister said that through this summit, the government is encouraging investment in Bihar. The summit will also be held in other major cities of the country.
- After Delhi, similar Investor Summits will be held in Mumbai, Kolkata, Ahmedabad. The final summit will be held in Patna, the capital of Bihar, in which MoUs will be signed with the companies.
- Shahnawaz Hussain said the government is developing plug and play stations where investors will be able to come and start work directly. They will not be required to go through situations like land acquisition and power shortage. This will speed up investment.
- He said a plant with a capacity of five lakh litres of ethanol has been completed in Ara in the state. Apart from this, three plants have been completed, while work on five others is going on.
- 16 ethanol companies have been allowed to operate in the state, which are at various stages of development and will start functioning soon. This is expected to benefit the farmers of the state and will help increase their income.