

AIM-PRIME

Why in News

Recently, the <u>Atal Innovation Mission (AIM)</u>, <u>NITI Aayog</u> launched **AIM-PRIME (Program for Researchers on Innovations, Market-Readiness & Entrepreneurship).**

Atal Innovation Mission

- About:
 - AIM is Government of India's flagship initiative to promote a culture of innovation and entrepreneurship in the country.
- Objective:
 - To develop new programmes and policies for fostering innovation in different sectors of the economy, provide platform and collaboration opportunities for different stakeholders, create awareness and create an umbrella structure to oversee the innovation ecosystem of the country.
- Major Achievement:
 - AIM's initiatives have played an important contributory role in the advancement of India from a position of **81** in the **Global Innovation Index** in 2015 to a position of **48 in 2020.**

Key Points

- Aim:
- Promoting science based, deep technology ideas to market through training and guidance over a period of 12 months.
 - Deep technology is based on tangible engineering innovation or scientific advances and discoveries. Deep Tech is often set apart by its profound enabling power, the differentiation it can create, and its potential to catalyse change.
- Focus Area:
 - Science-based, knowledge-intensive, deep technology entrepreneurship.
- Launching & Implementing Agency:
 - AIM has collaborated with <u>Bill & Melinda Gates Foundation (BMGF)</u> to launch this
 nationwide programme which will be implemented by **Venture Centre** a non-profit
 technology business incubator hosted by <u>Council Of Scientific And Industrial Research</u>
 -National Chemical Laboratory (CSIR-NCL).
- Beneficiaries:
 - Technology developers (early-stage deep tech start-ups, and scientists/

- engineers/clinicians) with strong science-based deep tech business ideas.
- Chief Executive Officers and Senior incubation managers of AIM Funded Atal Incubation
 Centers that are supporting deep tech entrepreneurs.

Significance:

- **Candidates** selected for the programme **will get access to in-depth learning** via a comprehensive lecture series, live team projects, exercises, and project-specific mentoring.
- They will also have access to a deep tech start-up playbook, curated video library, and plenty of peer-to-peer learning opportunities.

Source:PIB

