

SUFALAM 2024

Source: PIB

SUFALAM (Start Up Forum for Aspiring Leaders and Mentors) 2024 catalysed transformative discussions, shaping the trajectory of the <u>food processing industry</u> towards innovation-driven growth and fostering collaborations among <u>startups</u>, industry, and academia. It was inaugurated by the **Union Ministry of Food Processing Industries.**

- The event included knowledge sessions on startup overview, food regulations, and business and <u>financial modelling</u> for startups.
- The panel discussion on transforming food systems focused on diversification of raw materials, <u>climate-resilient options</u>, and creativity in entrepreneurship to meet food safety standards and optimise supply chains.
- Startups were encouraged to play a proactive role in sourcing quality raw materials, collaborating with farmers, and venturing into protein-rich foods and sustainable packaging.
- Two pitching sessions provided opportunities for startups to present their ideas to a panel of experts and receive mentoring support.

Read More: Food Processing Sector in India

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