

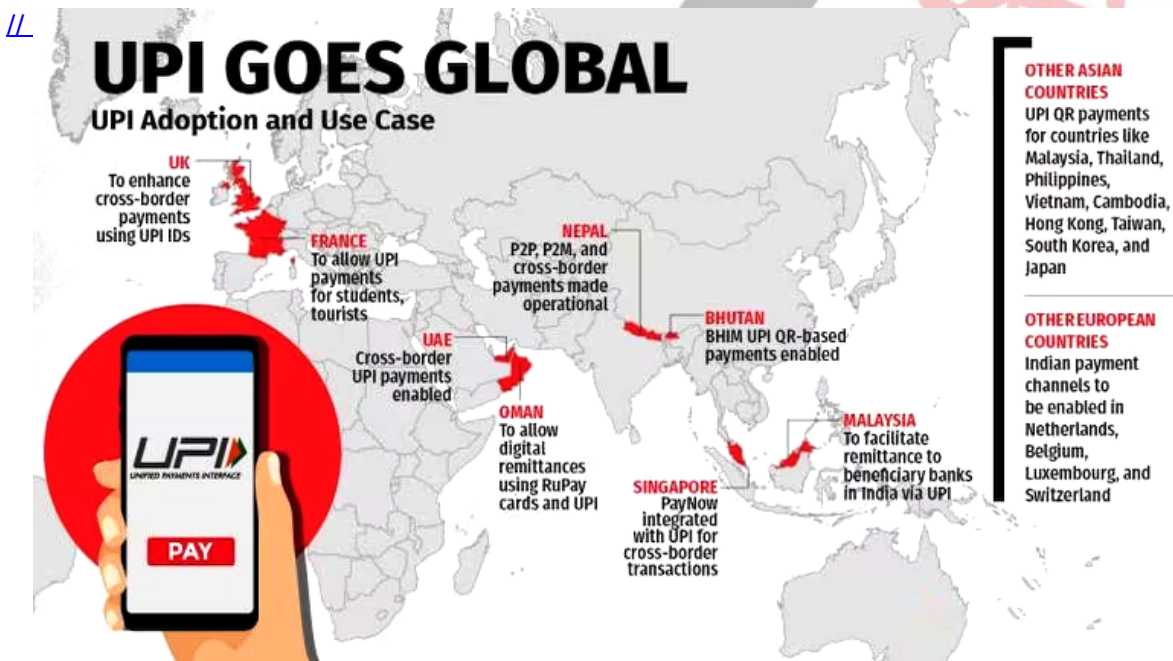


UPI Goes Global from Eiffel Tower

[Source: TH](#)

Recently, [Unified Payments Interface \(UPI\)](#) was formally launched at India's [Republic Day](#) celebration in **Paris, France**, at the iconic **Eiffel Tower**.

- This event marks a significant step towards **globalizing UPI** and **promoting digital payments**,
- Developed by the [National Payments Corporation of India \(NPCI\)](#) in 2016, UPI is an instant payment system that integrates multiple bank accounts into a single mobile application, simplifying various **banking functions, fund transfers, and merchant payments**.
- The partnership between NPCI's subsidiary, **NPCI International Payments (NIPL)**, and **France's Lyra Collect** has led to an agreement to introduce UPI in France and Europe.



Read more: [Unified Payments Interface](#)

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