

India-Marshall Islands TIEA

Recently, India has notified the Tax Information Exchange Agreement (TIEA) signed with the Marshall



Islands in 2016.

- The Agreement enables the exchange of information, including banking and ownership information, between the two countries for tax purposes.
- It is based on international standards of tax transparency and exchange of information and enables the sharing of information on request.
- The Agreement also provides for representatives of one country to undertake tax examinations in the other country.
- The Agreement will enhance mutual cooperation between India and the Marshall Islands by providing an **effective framework for the exchange of information in tax matters** which will help curb tax evasion and tax avoidance.
- The Marshall Islands are a chain of volcanic islands and coral atolls in the Pacific Ocean, between Hawaii and the Philippines.

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