



8th National CoCDC Awards-2022

Why In News?

- On November 17, 2022, Industry and Commerce Minister of Rajasthan, Shakuntala Rawat, on behalf of the Council of State Industrial Development and Investment Corporation of India (CoCDC), under the aegis of Rajasthan State Industrial Development and Investment Corporation Limited (RICO) at Shikargarh in Jodhpur district, inaugurated the eighth Inaugurated the National CoCDC Awards-2022 function.

Key Points

- Minister Shakuntala Rawat, on behalf of CoCDC, honored the office bearers and entrepreneurs of companies, institutions, industrial establishments from different parts of the country by giving National Awards for their excellent work and remarkable contribution in various fields. Outstanding SIDC Award was presented to EDC Limited, Goa.
- At the ceremony, 50 entrepreneurs from Andhra Pradesh, Goa, Kerala, Karnataka, Jammu-Kashmir, Tamil Nadu and Rajasthan were honored for their best performance. Maximum 21 entrepreneurs are from Rajasthan.
- With the development and expansion of industries based on natural resources in Rajasthan, there are immense possibilities of investment in these and Rajasthan ranks first in the country in terms of production of crude oil in on-shop dealing.
- A Petroleum Chemicals and Petrochemicals Investment Region is being set up by RIICO in the form of Rajasthan Petro Zone in Pachpadra itself for the establishment of downstream industries based on the products of the Petroleum Refinery and Petrochemical Complex being set up at Pachpadra in Barmer district of the state.
- The industries minister said that recently the new Rajasthan Investment Promotion Scheme 2022 has been implemented in the state and it is the best among the schemes prevalent in different states, in which various facilities and concessions have been included for the enterprises with innovations and maximum practicality. Is. Sector specific policies, such as Solar Energy Policy, Electric Vehicle Policy etc. have also been implemented in this.
- One stop shop system has been implemented for enterprises with investment of more than Rs 10 crore in the state. Under this, officers of 14 departments are giving approvals to such enterprises at a fast pace under one roof in the Bureau of Investment Promotion.
- He informed that apart from transparent and excellent policy framework, convenient and investment environment, industrial infrastructure for industries has been developed at a rapid pace in the state and RIICO will have at least one industrial area in each subdivision of the state. Last month, RIICO has launched 25 such industrial areas. At present RIICO has more than 400 industrial areas in the state.
- He informed that a new company Rajasthan Industrial Corporation Limited has been formed to develop Khushkheda-Bhiwadi-Neemrana Investment Region and Jodhpur-Pali-Marwar Industrial Area Industrial Township in the state under the Delhi-Mumbai Industrial Corridor.
- Rajasthan ranks second in the country in terms of receiving investments from Indian and foreign companies. The new investment to be received by Rajasthan has increased by 535 percent to reach Rs. 2 lakh 37 thousand crore in the year 2021-22 as against Rs. From this point of view, Rajasthan is establishing itself as the best state in all the fields of industrial development, investment etc.

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