



Elevating Copra MSP: Boosting Farmers & Markets

The [Cabinet Committee on Economic Affairs \(CCEA\)](#) recently announced a significant increase in the [Minimum Support Price \(MSP\)](#) for copra, setting it at **₹11,160 per quintal for milling copra** and **₹12,000 per quintal for ball copra** for the 2024 season.

- These adjustments aim to ensure substantial margins 51.84% for milling copra and 63.26% for ball copra benefiting **major producing states like Kerala, Tamil Nadu, and Karnataka.**
- The **National Agricultural Cooperative Marketing Federation of India Ltd. (NAFED)** and **National Cooperative Consumers' Federation (NCCF)** will continue as Central Nodal Agencies (CNAs) for procurement under the [Price Support Scheme \(PSS\)](#), ensuring sustained support for copra and de-husked coconut procurement.
- **MSP**, set by the government, ensures farmers receive a guaranteed amount for their produce. **Commission for Agricultural Costs and Prices (CACP), operating under the Ministry of Agriculture and Farmers Welfare** since 1965, recommends MSP based on production costs, market trends, and demand-supply dynamics.

Read more: [Minimum Support Price](#)

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