

## India's Participation in TIWB Programme

India's participation in the **Tax Inspectors Without Borders (TIWB)** programme for strengthening **Saint Lucia's (an island country in the Caribbean) tax administration** marks a significant step in international cooperation in tax matters.

- India has been chosen as the Partner Administration and will provide Tax Experts for this 12-18 months programme.
  - TIWB is a joint initiative of the <u>United Nations Development Programme (UNDP)</u> and the <u>Organisation for Economic Cooperation and Development (OECD)</u>,
- The focus is on strengthening Saint Lucia's tax administration by transferring technical knowledge and skills, specifically emphasizing the effective use of OECD's **Automatic Exchange of Information (AEOI)** under the **Common Reporting Standard (CRS) framework.**
- The CRS, established in response to a G20 request and approved by the OECD Council in 2014, mandates jurisdictions to exchange financial information obtained from their institutions annually.
  - This framework outlines the types of accounts, taxpayers, and due diligence procedures for financial institutions. It aims to combat <u>tax evasion</u> globally.

Read more: Common Reporting Standard: OECD

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