



PM Mitra Mega Integrated Textile Park to Be Set Up in Dhar, Madhya Pradesh

Why in News?

- On 17 March 2023, Industrial Policy and Investment Promotion Minister of Madhya Pradesh Rajvardhan Singh said that the Central Government has approved PM Mitra Mega Textile Park in 7 states of the country, out of which one has been decided to establish in the Dhar district of Madhya Pradesh.

Key Points

- To promote Make in India, the Central Government has approved PM Mitra Mega Textile Parks in 7 states of the country. PM Mitra Mega Textile Parks are going to be set up in Tamil Nadu, Sikkim, Karnataka, Maharashtra, Gujarat, Madhya Pradesh and Uttar Pradesh.
- Prime Minister Narendra Modi has tweeted about this and said that PM Mitra Mega Textile Park will give a boost to the 5F (Farm to Fiber to Factory to Fashion to Foreign) vision.
- PM Modi said that PM Mitra Mega Textile Park will attract huge investment and generate jobs.
- Industrial Policy and Investment Promotion Minister Rajvardhan Singh has said that with the 5F vision, we can expand our textile industry to foreign countries. Earlier, in the entire process, the expenditure was increasing and time was also being wasted, but now this problem will be solved if there is a textile park in one place.
- Under the PM Mitra Mega Textile Park, the entire work (i.e. from cloth making to its export) will be done at one place. There will be an investment of about Rs 4425 crore in this.
- This decision will promote investment in the textile sector and create many employment opportunities. This will create 14 lakh employment opportunities.

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