



Madhya Pradesh Industries Establishment and Operation Simplification Act, 2023.

Why In News?

In the virtual meeting of the Council of Ministers held under the chairmanship of Chief Minister Shivraj Singh Chouhan on February 25, 2023, the Council of Ministers replaced the Madhya Pradesh Industries Establishment and Operation Simplification Ordinance, 2023 with the Madhya Pradesh Industries Establishment and Operation Simplification Act, 2023. It was decided to replace it in 2023.

Key points

- The application for investment intent proposal by the industrial undertaking or industrial unit will be made to the nodal agency in the prescribed format through the online portal.
- The acknowledgement of the investment intent proposal received in full by the nodal agency will be issued in the prescribed format.
- MP Industrial Development Corporation Limited Bhopal has been nominated as the nodal agency, which will issue the acknowledgement certificate.
- 3 years from the date of receipt of specified service, permission, acknowledgment certificate to be obtained by the industrial undertaking or industrial unit in connection with the establishment of industry in the notified areas or till the commencement of business activity operations of the industrial undertaking or industrial unit, whichever is earlier. Will be free Necessary permissions; consents will be obtained within 6 months of the expiry of the said period.
- During the validity period of the certificate of acknowledgement issued, no competent authority shall conduct inspections in respect of permissions mentioned in the Act.
- The Act shall have provisions for the State to select the notified areas where the Act shall be implemented.
- If the application is made by the unit before the commencement of the unit, permission and consent can be given by the concerned department or agency by inspection and if necessary.
- The state government will be able to form a state-level empowered committee through notification. The committee will coordinate with the competent authority and industrial undertakings to find an amicable solution to the dispute.

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