



Atmanirbhar Hastshilpkar Scheme

Why in News

Recently, the Atmanirbhar Hastshilpkar Scheme **has been announced for the Artisans of the North Eastern Region under the Ministry of Development of North Eastern Region.**

Key Points

▪ About:

- **Financial assistance will be provided to the grass root Artisans of the region** in the form of term loan for income generating activities for setting up / expansion / modernization / working capital requirement and other activities related to the sector.
- During the announcement, credit assistance of Rs 1 lakh each was provided to as many as 17 artisans.
 - The credit facility is **collateral-free and carries a subsidized interest rate of 6% p.a.**, which is repayable in 24 months.
 - For regular repayment, an **incentive of 1% on the interest rate** is provided, which will be refunded to the artisans on successful repayment of loans.

▪ Eligibility:

- Registered/ unregistered artisan/ Individual
- Having valid qualification or practicing any art form
- No existing loan from any other bank/ financial institution
- Bank Account

▪ Launched by:

- North Eastern Development Finance Corporation Ltd. (NEDFi).

NEDFi

- NEDFi is a **premier financial institution** in the North-Eastern Region.
- It has completed an eventful twenty-six years since its establishment in 1995.
- Over the years, the Corporation has provided loans to over 7500 projects and taken up several development initiatives through its **Corporate Social Responsibility (CSR) activities** in the **eight states of North-East India.**

[Source: PIB](#)

