



## Wings India 2022

**For Prelims:** WINGS INDIA 2022, Airports Authority of India (AAI) and Federation of Indian Chambers of Commerce and Industry (FICCI).

**For Mains:** Growth & Development, Infrastructure, Indian Aviation Market.

### Why in the News?

The **Ministry of Civil Aviation, Airports Authority of India (AAI)** and [Federation of Indian Chambers of Commerce and Industry \(FICCI\)](#) is jointly organising **Wings India 2022** from 24<sup>th</sup> - 27<sup>th</sup> March 2022, **Begumpet Airport, Hyderabad, India**.

- It is **Asia's largest event** on Civil Aviation (Commercial, General and Business Aviation).

### What is the Objective of Wings India 2022?

- It is in synergy with India's **commitment to transform the country into World's top aviation hub**.
- It seeks to provide a **congenial forum** catering to the rapidly changing dynamics of the sector, focusing on new business acquisition, investments, policy formation and regional connectivity.
- It will provide a **much-desired fillip to the aviation and restructured focused forums** shall be instrumental in attaining the objective of connecting the Buyers, Sellers, Investors, and other stakeholders at a common vantage forum 'Wings India 2022'.

### What are highlights of the Indian Civil Aviation Market?

- **Aviation Sector:** India's Civil Aviation is among the **fastest-growing aviation markets globally** and will be a major growth engine to make India a **USD 5 trillion economy by 2024**.
- **Passenger Traffic:** 3rd largest aviation market by domestic air passenger traffic which stood at 274.05 million in FY20. It grew at a **Compound Annual Growth Rate (CAGR)** of 12.91% during FY16-FY20.
- **Airports:** 75 airports opened in 75 years of Civil Aviation in India while under the aegis of **Ude Desh Ka Aam Naagrik (UDAN)**, within a span of 3 years, work has been initiated to provide scheduled connectivity to 76 unserved / 20 underserved airports, 31 heliports and 10 water aerodromes.
- **Fleet Strength:** 713 aircraft of scheduled Indian carriers operating year around; private scheduled airlines plan to add over **900 aircrafts in the next 5 years**.
- **Commitment to Greener Airspace:** Comprehensive regulatory policies and strategies adopted to reduce aviation carbon footprints.
- **Ensuring Hassle-free Travel:** Incorporated systematic approaches to **redress passenger grievances, and improve operational efficiencies** across the system.

### What are Opportunities Under Indian Aviation Market?

- **FDI:** 100% **Foreign Direct Investment (FDI)** allowed under **Automatic route** for Ground Handling Services and Maintenance Repair and Overhaul Services (MRO) and for both green and brownfield projects.
- **Scope of Growth:** The Indian civil Aviation MRO market, at present, stands at around USD 900 million and is anticipated to grow to **USD 4.33 billion by 2025** increasing at a CAGR of about 14-15%.
  - The **nation's airplane fleet** is projected to quadruple in size to approximately **2500 airplanes by 2038**.
- **Connecting New Airports:** The government aims to develop **100 airports by 2024** (under the **UDAN Scheme**) and create world-class civil aviation infrastructure to be at par with global standards.

### What is UDAN (Ude Desh Ka Aam Naagrik) Scheme?

- It is the **world's first Regional Connectivity Scheme to Connect un-served & Under-served airports at affordable prices contributing** to boost regional tourism and economic growth of the country.
- With commencing of the desired operations, the Indian aviation sector will boom without accounting for the spillover traffic on commercial routes operating in the **tier-1 and tier-2 cities**.
- The UDAN scheme has been developed over the years by the government to support the economy.
  - **UDAN 2.0** focused on priority areas and helicopter operations.
  - **UDAN 3.0** is based on Inclusion of seaplane routes.
  - **UDAN 4.0** to further enhance the connectivity to remote & regional areas of the country.
- With the advent of COVID-19, Lifeline UDAN was conceptualised to aid India in its fight against the pandemic.
- The scheme is benefiting the economy as a whole and promoting national integration.

### What is the Airports Authority of India?

- Airports Authority of India (AAI) was **constituted by an Act of Parliament and came into being on 1<sup>st</sup> April 1995** by merging erstwhile **National Airports Authority and International Airports Authority of India**.
- The merger brought into existence a single Organisation entrusted with the responsibility of creating, upgrading, maintaining and managing civil aviation infrastructure both on the ground and air space in the country.

### What is the Federation of Indian Chambers of Commerce and Industry?

- FICCI is the **largest & oldest apex organisation** of Indian business & industry is the rallying point for free enterprises in India. It was **established in 1927**.
- With a nationwide membership of over **1500 corporates and over 500 chambers of commerce** and business associations, FICCI speaks directly and indirectly for over 2,50,000 business units.
- FICCI organises a large number of events including Exhibitions, Conferences, Seminars, Business meets etc. for promoting business.

**Source: PIB**