



PM Vishwakarma Scheme

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Why in News?

Recently, the Prime Minister of India has launched the '**Prime Minister (PM) Vishwakarma Scheme**' on the occasion of **Vishwakarma Jayanti**.

What is the PM Vishwakarma Scheme?

▪ About:

- The scheme is designed to **uplift traditional artisans and craftspeople** engaged in various occupations like **blacksmithing, goldsmithing, pottery, carpentry, and sculpting**, with a focus on preserving cultural heritage and integrating them into the formal economy and global value chains.
- It will be implemented as a [Central Sector Scheme](#), fully funded by the Government of India.

▪ Ministry:

- **Ministry of Micro, Small and Medium Enterprises (MoMSME)** is the Nodal Ministry for the Scheme.
- The Scheme will be jointly implemented by the MoMSME, the Ministry of Skill Development and Entrepreneurship and the Department of Financial Services, Ministry of Finance, Government of India.

▪ Features:

- **Recognition and Support:** Artisans and **craftspeople enrolled in the scheme will receive a PM Vishwakarma certificate** and an identity card.
 - They will also be eligible for collateral-free credit support of up to Rs 1 lakh (first tranche) and Rs 2 lakh (second tranche) at a concessional interest rate of 5%.
- **Skill Development and Empowerment:** The Scheme has been allocated a budget ranging from **Rs 13,000 crore** for five financial years from 2023-2024 to 2027-2028.
 - The scheme offers a stipend of **Rs 500 for skill training** and **Rs 1,500** for the purchase of modern tools.
- **Scope and Coverage:** The scheme encompasses **18 traditional trades across both rural and urban areas**.
 - These trades encompass carpenters, boat-makers, blacksmiths, potters, sculptors, cobblers, tailors, and more.
- **Registration and Implementation:** Registration for the Vishwakarma Yojana can be completed at **common services centers in villages**.
 - While the central government will provide funding for the scheme, state governments' support will also be sought.

▪ Objectives:

- To ensure that artisans are seamlessly integrated into both domestic and global value chains, thus enhancing their market access and opportunities.
- Preservation and promotion of **India's rich cultural heritage** of traditional crafts.
- Assisting artisans in **transitioning to the formal economy** and integrating them into global value chains.

▪ Significance:

- Vishwakarmas (Traditional Artisans) play a critical role in society regardless of technological advancements.
- There is a need to recognize and support these artisans and integrate them into the global supply chain.

What are the Government Initiatives for the Upliftment of Artisans?

- [Ambedkar Hastshilp Vikas Yojana](#)
- [Mega Cluster Scheme](#)
- [National Handicraft Development Programme](#)
- [Comprehensive Handicrafts Cluster Development Scheme](#)
- [Export Promotion Council for Handicrafts](#)
- [One District One Product](#)
- [Atmanirbhar Hastshilpkar Scheme.](#)

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