



Stand-Up India Scheme

Why in News?

Recently, the Prime Minister of India has acknowledged the role that the [Stand-Up India](#) initiative has **played in empowering the SC/ ST communities and ensuring women empowerment.**

What are the Key Details of the Stand-Up India Scheme?

▪ About:

- Stand up India Scheme was **launched by Ministry of Finance on 5th April 2016** to promote entrepreneurship at grassroot level focusing on economic empowerment and job creation.
- This scheme has been extended up to the year 2025.

▪ Purpose:

- **Promote entrepreneurship** amongst **women**, [Scheduled Caste \(SC\)](#) and [Scheduled Tribe \(ST\)](#) category.
- Provide loans for **greenfield enterprises** in manufacturing, services or the trading sector and activities allied to agriculture.
- Facilitate bank loans between **Rs.10 lakh and Rs.100 lakh to at least one SC/ST borrower** and at least **one-woman** borrower per bank branch of Scheduled Commercial Banks.

▪ Facilitates Bank Loans:

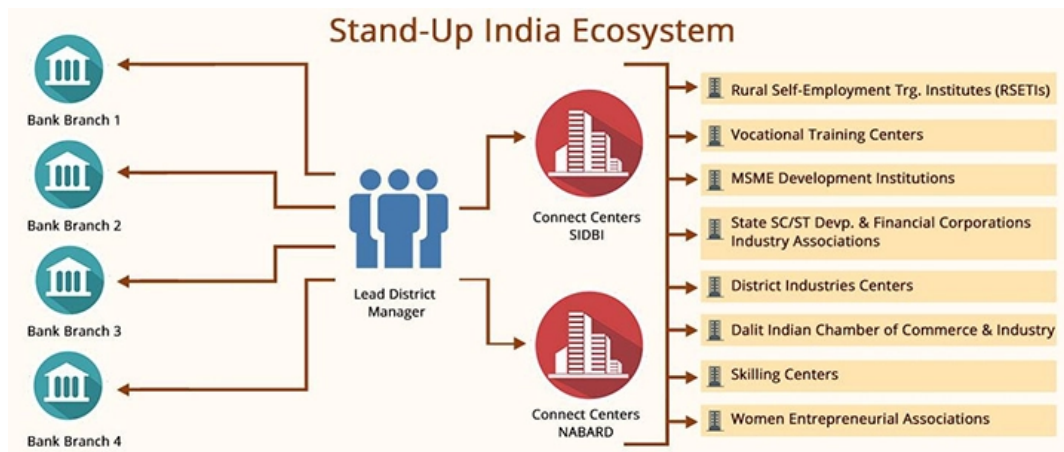
- The scheme aims to encourage all bank branches in extending loans. The desiring applicants can apply under the scheme:
 - Directly at the branch or,
 - Through Stand-Up India Portal (www.standupmitra.in) or,
 - Through the Lead District Manager (LDM).

▪ Eligibility for a Loan:

- **SC/ST and/or women entrepreneurs**, above **18 years** of age.
- Loans under the scheme are available for **only green field projects**. Green field signifies, in this context, the first-time venture of the beneficiary in manufacturing, services or the trading sector and activities allied to agriculture.
- In case of non-individual enterprises, **51% of the shareholding** and controlling stake should be held by either SC/ST and/or Women Entrepreneur.
- Borrowers should **not be in default** to any bank/financial institution.
- The Scheme envisages **'up to 15%' margin money** which can be provided in convergence with eligible Central/State schemes.
 - In any case, the borrower shall be required to bring in a **minimum of 10 %** of the project cost as own contribution.

▪ Achievements:

- **Rs.40,710 crore** has been sanctioned under Stand-Up India Scheme to **180,636 accounts** in the last **7 years**.
 - **More than 80% of loans** given under this scheme have been provided to **women**.



Source: PIB

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