

## Sakhalin Oil Field

Recently the Minister of Petroleum and Natural Gas has visited Sakhalin oil field in Russia.

- Exxon Mobil (US), Rosneft (Russia), Japanese SODECO and ONGC Videsh are the partners in this field which will continue to produce oil and gas till 2055.
- During the recent <u>Vladivostok Summit</u>, there was agreement on a roadmap of cooperation over the next five years in the hydrocarbon sector.
  - It included strengthening Liquified Natural Gas (LNG) exports to India; encouraging Russian companies to participate in gas projects in India; exploring the possibility of Indian companies collaborating in LNG projects, including in Arctic LNG infrastructure projects; cooperation at the university level, among others.
  - Sourcing of coking coal from the Russian Far East is now a major priority.



**Source: PIB**