India Approves Ratification of HQ Agreement with CDRI

Why in News?

Recently, the Union Cabinet has given its approval for ratifying the **Headquarters Agreement (HQA)** between the Government of India and the <u>Coalition for Disaster Resilient Infrastructure (CDRI)</u>.

What is CDRI?

- About:
 - CDRI is a global partnership of national governments, <u>United Nations</u> agencies, multilateral development banks, private sector, and academic and knowledge institutions that work on promoting the resilience of infrastructure systems to climate and disaster risks.
- Aim:
 - Ensure sustainable development by supporting countries in developing policies, standards, guidelines, and best practices for resilient infrastructure.
- Members:
 - Since its inception, 31 countries, 6 international organizations and 2 private sector organizations have joined CDRI as members.
 - 6 International Organizations: <u>Asian Development Bank (ADB)</u>, <u>World Bank Group</u>, United Nations Development Programme (UNDP), United Nations Office for Disaster Risk Reduction (UNDRR), <u>European Union</u>, <u>European Investment Bank</u>.

Benefits of Ratifying the HQA:

- Ratifying the HQA will facilitate the grant of exemptions, immunities and privileges to CDRI as contemplated under Section-3 of the UN (Privileges & Immunities) Act, 1947.
- This will enable CDRI to operate effectively as an international organization and to collaborate with other international entities in pursuing its objectives.
- This will also enhance India's credibility and visibility as a founding member and host country of CDRI.
- Significance for India:
 - CDRI provides a platform for India to emerge as a global leader in climate Action and Disaster Resilience.
 - It boosts India's soft power, but more importantly it has wider connotation than just economics, as synergy between disaster risk reduction, <u>Sustainable Development Goals</u> (<u>SDGs)</u> and climate accords.

What are the Initiatives of CDRI?

- Infrastructure for Resilient Island States (IRIS):
 - India launched this initiative as a part of the CDRI that would focus on building capacity, and having pilot projects, especially in <u>Small Island Developing States or SIDS.</u>
- Infrastructure Resilience Accelerator Fund:
 - The Infrastructure Resilience Accelerator Fund is a fund supported by both the <u>United</u> <u>Nations Development Programme (UNDP)</u> and <u>United Nations Office for Disaster</u> <u>Risk Reduction (UNDRR).</u>
 - It is a trust fund that will be managed by the UN Multi-Partner Trust Fund Office (UN MPTFO) to help in improving the ability of infrastructure systems to withstand disasters,

with a special focus on developing countries and SIDS.

Source: PIB

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