



PM Kisan Samman Nidhi Yojana

Why in News?

In the three years, benefits under [Pradhan Mantri Kisan Samman Nidhi \(PM-KISAN\)](#) have been provided to about **11.78 Crore farmers and funds amounting to Rs 1.82 lakh crore** in various installments have been released to the eligible beneficiaries of this scheme across India.

What is PM Kisan?

▪ About:

- It was launched on 24th February, 2019 to supplement financial needs of land holding farmers.

▪ Financial Benefits:

- Financial benefit **of Rs 6000/- per year in three equal installments**, every four month is transferred into the bank accounts of farmers' families across the country through [Direct Benefit Transfer \(DBT\) mode](#).

▪ Scope of the Scheme:

- The scheme was initially meant for **Small and Marginal Farmers (SMFs) having landholding upto 2 hectares** but scope of the scheme was **extended to cover all landholding farmers**.

▪ Funding and Implementation:

- It is a [Central Sector Scheme](#) with 100% funding from the Government of India.
- It is being implemented by the **Ministry of Agriculture and Farmers Welfare**.

▪ Objectives:

- To supplement the financial needs of the Small and Marginal Farmers in procuring various inputs to **ensure proper crop health and appropriate yields, commensurate with the anticipated farm income** at the end of each crop cycle.
- To protect them from falling in the clutches of moneylenders for meeting such expenses and ensure their continuance in the farming activities.

- **PM-KISAN Mobile App:** It was developed and designed by the National Informatics Centre in collaboration with the Ministry of Electronics and Information Technology.

- **Physical Verification Module:** A mandatory physical verification of **5% beneficiary every year is being done as per the provisions** laid down in the scheme.

[Source: PIB](#)

