



## Pradhan Mantri Matsya Sampada Yojana (PMMSY)

**For Prelims:** Pradhan Mantri Matsya Sampada Yojana (PMMSY), Atmanirbhar Bharat, Kisan Credit Card

**For Mains:** Government Initiatives for the Promotion of Rural Economy, Pradhan Mantri Matsya Sampada Yojana (PMMSY), its Achievements, Significance and Way Forward

### Why in News?

Recently, the **second Anniversary of [Pradhan Mantri Matsya Sampada Yojana \(PMMSY\)](#) was celebrated.**

- PMMSY envisages **generation of 68 lakh Employment by the end of 2024-25.**

### What is PMSSY?

- **About:**
  - PMMSY was introduced by the Government of India, **as part of the '[Atma Nirbhar Bharat](#)' package** with the investment of **Rs. 20,050 crores, the highest ever investment in the Fishery sector.**
  - Fishermen are provided with **insurance cover, financial assistance and a facility of [Kisan Credit Card](#) as well.**

- **Aim and Objectives:**
  - PMMSY aims towards the purpose of **rural development by utilizing rural resources and boosting rural economy in a rapid way.**
  - The main motto of PMMSY is **'Reform, Perform and Transform'** in the fisheries sector.
  - The **reforms and initiatives in PMMSY scheme** have been inculcated in:
    - **Core & trunk infrastructure development**
    - **Modernization** of Indian fisheries by undertaking the efforts such as:
      - Push for **new fishing harbours/landing centres**
      - Modernisation and **mechanization of traditional fishermen crafts-trawlers-deep sea going vessels**
      - Provision of **post-harvest facilities to reduce post-harvest loss**
      - **Cold chains facilities**
      - **Clean and hygienic fish markets**
      - **Two wheelers** with ice boxes
- **Achievements:**
  - **Fisheries sector** showed **impressive growth of 14.3% from 2019-20 to 2021-22.**
    - Fish production reached an all-time high of 141.64 lakh tons during 2019-20 to 161.87 lakh tons during 2021-22.
    - Fisheries sector saws all-time high exports of 13.64 lakh tonnes valuing Rs 57,587 crore dominated by exports of shrimps.
    - Currently, exports to 123 countries are taking place including China, Thailand, Japan, Taiwan, Tunisia, the United States, Hong Kong, Kuwait, etc.
  - PMMSY has **supported 31.47 lakh farmers under insurance coverage from 22 states and 7 UTs.**
- **Implementation:**
  - It is implemented as an **umbrella scheme with two separate components namely:**
    - **Central Sector Scheme:** The project cost will be borne by the Central government.
    - **Centrally Sponsored Scheme:** All the sub-components/activities will be implemented by the States/UTs and the cost will be shared between the Centre and State.
- **Forthcoming Plan:**
  - **Aquaculture promotion** will be undertaken especially in the **saline and alkaline areas of Northern India.**
  - Also, focus will be laid on **Aquatic health management** involving the address of diseases, antibiotic and residue issues which will be **supported by an integrated laboratory network.**
- **Way Forward:**
  - Fishery and fish farmers comprise the nucleus of PMMSY. The true potential of our reservoirs and natural resources can be utilized by **infusion of technology and public stocking and rejuvenation of water bodies** by river and sea ranching programme.
  - **Scientific practices must be adopted in fish farming** for bringing India to the top of the global map in terms of productivity.

**[Source: PIB](#)**