



18 National Highway Projects with a Total Length of 550 km Inaugurated in Orchha | Madhya Pradesh | 25 Jan 2023

Why In News?

On January 23, 2023, Union Minister for Road Transport and Highways, Nitin Gadkari inaugurated a 550 km road project costing Rs 6800 crore in Orchha, Madhya Pradesh. Inaugurated 18 National Highway projects with a total length of Rs.

Key points

- On this occasion, Union Road Transport and Highways Minister Nitin Gadkari said that the 665-meter-long bridge at Betwa has been constructed at a cost of Rs 25 crore. The connectivity of Orchha, Jhansi, Tikamgarh will improve with the construction of 2-lane paved shoulder bridge and footpath.
- The construction of Powai, Orchha, Harpalpur, Kaithi Padhariya Kala, Patna Tamauli, Jasso, Nagaur and Sagar Link Road bypasses will reduce the traffic pressure in the city. The distance from Bhopal to Kanpur via Sagar Greenfield Link route is 21 km from Mohri to Madhya Pradesh/Uttar Pradesh via Samai Ghat and Chowk. will decrease.
- Gadkari said that by widening the border to 4 lanes, there will be a huge reduction in the travel time. The problem of traffic jam will be solved by the construction of flyovers in Sagar city, Chhatarpur city and Garhakota. Connectivity will be easy to reach tourist places of Madhya Pradesh- Orchha, Khajuraho, Panna, Chitrakoot, Tikamgarh, Sanchi.
- He said that the construction of Bhopal-Kanpur Economic Corridor will make transportation of cement and mineral components easier and reduce logistics cost. With the construction of this corridor, connectivity from Bhopal to Kanpur, Lucknow, Prayagraj, Varanasi will be good. The construction of a 2-lane road with paved shoulders from Tikamgarh to Orchha will make traffic safer.
- In this program, Gadkari covered 105 from Bamitha to Satna at a cost of Rs 2000 km crore. He also announced the construction of a 4-lane greenfield road with length. With the construction of this route, tourism of Tikamgarh, Panna, Chhatarpur, Khajuraho, Bandhavgarh National Park will get a boost.

Important Decisions Taken in the Meeting of the Council of Ministers Chaired by the Chief Minister | Madhya Pradesh | 25 Jan 2023

NABARD will Provide a Loan of Rs 2 lakh 58 thousand 598 Crores to Madhya Pradesh in 2023-24 | Madhya Pradesh | 25 Jan 2023

Why In News?

On January 24, 2023, the Madhya Pradesh regional office of the National Rural and Agricultural Development Bank-NABARD in Bhopal told in the 'State Loan Seminar 2023-24' that NABARD has received priority for the year 2023-24 to speed up the development of Madhya Pradesh. Will provide a loan of Rs 2 lakh 58 thousand 598 crores in the region. This is about 6.43 percent more than the previous year.

Key points

- The credit potential of Rs 2 lakh 58 thousand 598 crore includes Rs 1 lakh 80 thousand 160 crores for agriculture, Rs 65 thousand 832 crore for MSME and Rs 12 thousand 606 crore for other priority sectors.
- Madhya Pradesh Finance Minister Jagdish Deora said in the seminar that this important cooperation of NABARD will have a positive impact on farmers, workers associated with enterprises and the entire economy of the state. Madhya Pradesh's contribution of \$550 billion will help in achieving the target of \$5 trillion economy of the country.
- In the seminar, the finance minister also released the State Focus Paper 2023-24 and the booklet 'Agriculture Debt Major Issues in Madhya Pradesh for \$550 Billion Economy'. Commendable performing banks of the state were felicitated in the programme.
- It is worth mentioning that keeping in view the priorities of the Government of India, the share of agriculture, MSME and all priority sectors in the credit assessment has been estimated at 70 percent, 25 percent and 5 percent respectively.
- With the cooperation of NABARD, there will be a positive change in areas like water resources, agriculture mechanization, barren land development, animal husbandry, fish farming, warehouse construction, food processing, renewable energy.