

### **Cost of Living Report 2022**

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## **COST OF LIVING REPORT 2022**

# NY, Singapore world's most expensive cities

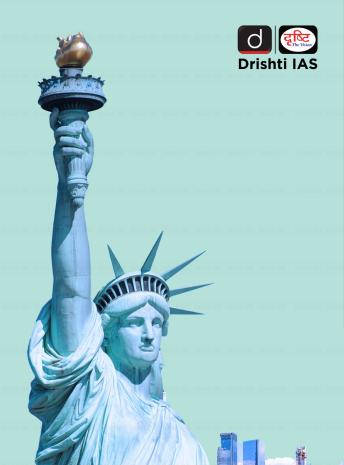
New York and Singapore have emerged as the joint-most expensive cities to live in, according to the annual Worldwide Cost of Living report prepared by the Economist Intelligence Unit.

Asian cities tended to escape the steep price rises seen elsewhere, with the average increase in the cost of living at 4.5%, although individual country performance varied due to government policies and currency moves.



- Bengaluru #161
- Chennai #164
- Ahmedabad #165

The cheapest cities in the rankings are **Damascus**, **Tripoli** and **Tehran**, reflecting these countries' weak economies and currencies.



- 1 New York Singapore
- 3 Tel Aviv
- 4 Los Angeles Hong Kong
- 6 Zurich
- 7 Geneza
- 8 San Fransisco
- 9 Paris
- 10 Copenhegan

Sydney

#### **Soaring Prices**

Rise in prices noted over the past year in the world's biggest

cities, reflecting a global cost-of-living crisis sparked by the war in Ukraine and continuing covid-19 restrictions in China

#### **Petrol Costs**

The most rapid increases in the index was caused by the price of a litre of petrol, which has risen by 22% in the last year amid higher global oll prices and a stronger US dollar

#### **About the report**

Worldwide Cost of Living report is a survey which was carried out in August and September this year. It compares more than 400 individual prices across over 200 products and services in 172 cities globally.

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