



Cost of Living Report 2022

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COST OF LIVING REPORT 2022

NY, Singapore world's most expensive cities

New York and Singapore have emerged as the joint-most expensive cities to live in, according to the annual Worldwide Cost of Living report prepared by the Economist Intelligence Unit.

Asian cities tended to escape the steep price rises seen elsewhere, with the average increase in the cost of living at 4.5%, although individual country performance varied due to government policies and currency moves.

In INDIA

- Bengaluru - #161
- Chennai - #164
- Ahmedabad - #165

The cheapest cities in the rankings are **Damascus, Tripoli and Tehran**, reflecting these countries' weak economies and currencies.



- 1 New York | Singapore
United States
- 3 Tel Aviv
Israel
- 4 Los Angeles | Hong Kong
United States
- 6 Zurich
Switzerland
- 7 Geneva
Switzerland
- 8 San Francisco
United States
- 9 Paris
France
- 10 Copenhagen | Sydney
Denmark | Australia

Soaring Prices

8.1% Rise in prices noted over the past year in the world's biggest cities, reflecting a global cost-of-living crisis sparked by the war in Ukraine and continuing covid-19 restrictions in China.

Petrol Costs

The most rapid increases in the index was caused by the price of a litre of petrol, which has risen by 22% in the last year amid higher global oil prices and a stronger US dollar

About the report

Worldwide Cost of Living report is a survey which was carried out in August and September this year. It compares more than 400 individual prices across over 200 products and services in 172 cities globally.



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